What is Storage?

TRADING · https://en.wbtrade.eu/knowledge-base/trading/what-is-storage/

Storage is a fee that is applied to accounts carrying open positions on Forex Currency pairs, Spot Precious Metals, CFD Shares and CFD in Spot Indices, which are not subject to Rollovers/Swaps.

Unlike to Rollovers/Swaps, Storage is always a negative amount, and it is not affected by the direction of an open position (buy or sell).

Storage is applied daily on positions held open overnight. Positions held open on Fridays are charged with a 3 days value. Calculation of the Storage charge per day: (Storage value) x (total no. of lots) (Both sell and buy, per instrument) Storage value is converted into the base currency of the accounts.

Storage charges are updated on a regular basis without prior notice to Clients and they are applied to each position held open, not taking into consideration if positions are partially or "fully" hedged. The Company may change the predetermined period of time for the storage charge without prior notice to Clients.

More information is available in 'Trading Conditions' under 'Legal Documents' on the Portal or on our website